

Chitimacha Tribe of Louisiana
2020 Tribal Member Entrepreneurial Grant Guidelines

Program Purpose

This Tribal Program is intended to assist the Chitimacha Tribal Members in their entrepreneurial endeavors and to broaden the economic horizons for our Membership.

Qualifications

- Pending budgetary constraints, the CTL will provide start-up financial assistance, and existing business financial assistance, to enrolled Tribal Members.
- Each applicant must demonstrate, at a minimum, 51% ownership of the proposed or existing entity.
- Prior to an award, documentation from the Tribal Court must be presented to the Economic Development Committee, showing that applicant is not in arrears on any Tribal obligation or to an official entity of the Tribe.
- Applicants must be at least 18 years of age.
- Successful completion of the Entrepreneurial Grant application package.
- All grant participants must demonstrate their respective business acumen for use of these funds.

Program Administration

- The Grant program will be administered by the Tribal Economic Development Committee, (EDC).
- All proposals shall be submitted to the EDC for review and consideration. The EDC will convene at its scheduled meeting, review the application, and determine if the application is complete.
- The EDC will make a determination of the grant qualifications and subsequent amount to qualified Tribal Members.

- All funding requests shall be turned into the Economic Development Committee by August 14th, 2020, before 11:30 a.m. Anticipated notification for funding approval, or decline, shall be on, or about, the 10th of September 2020.

Use of Funds

- Awarded funds must be utilized for business start-up costs, inventory, or other pre-approved costs and/or fees associated with the business.
 - Examples: Legal formation and establishment fees of the company or entity.
 - Preparation of a thorough business plan.
 - Pre-approved purchases of inventory or other items associated with business or entity. All proposed expenses must be submitted to the Economic Development Committee along with the complete application.
 - All individuals that receive funding must provide and demonstrate sufficient receipts for use of funds within 1-month of expenditure of grant proceeds.
 - Neither the Tribe or the EDC is responsible for any tax consequences or obligations as a result of the grant funds.
- If the grant proceeds are not utilized for an approved purpose, the entire amount of proceeds from the grant funds will be required to be returned to the Chitimacha Tribe of Louisiana by the date as specified on the grant approval document.
- All proposed business start-ups and existing entities that apply for and receive funding from the Chitimacha Tribe of Louisiana shall conform to all Tribal Codes of Justice and approvals, as required.

Grant Funding Limitations

- Pending budgetary appropriations from the Tribal Council, eligible Tribal Members may receive up to \$5,000 under Entrepreneurial Grant Program.
- Proposals shown to have the most economic impact on the local community will be given priority when making funding decisions.
- Applicants are limited to one application per calendar year.

- Pending Tribal Council funding constraints, it is anticipated that a total of \$30,000 per year will be funded for this program with a maximum of \$5,000 per applicant.
- Subsequent applications for previously funded activities will not be allowed.
- Successful applicants must submit a quarterly report to the Economic Development Committee for a period of one year.