

**Chitimacha Tribe of Louisiana
Tribal Member Entrepreneurial Grant Guidelines**

APPROVED
MAY 19 2016
BY 

Program Purpose

This Tribal Program is intended to assist the Chitimacha Tribal Members in their entrepreneurial endeavors and to broaden the economic horizons for our Membership.

Qualifications

- Pending budgetary constraints, the CTL will provide start-up financial assistance, and existing business financial assistance, to enrolled Tribal Members.
- Each applicant must demonstrate, at a minimum, 51% ownership of the proposed or existing entity.
- Prior to an award, documentation from the Tribal Court must be presented to the Economic Development Committee, showing that applicant is not in arrears on any Tribal obligation or to an official entity of the Tribe.
- Applicants must be at least 18 years of age.
- Successful Completion of the Grant Application Package.
- All grant participants must demonstrate their respective business acumen for use of these funds.

Program Administration

- The Grant program will be administered by the Tribal Economic Development Committee, (EDC).
- All proposals shall be submitted to the EDC for review and consideration. The EDC will convene at its scheduled meeting, review the application and determine if the application is complete and qualified for assistance.
- The EDC will make the determination on award, and the amounts of the grant to qualified Tribal Members.

- All requests for funds shall be turned into the Economic Development Committee by July 22nd, 2016. Anticipated notification for funding approval, or decline, shall be on, or about, the 09th of September 2016.

Use of Funds

- Awarded funds must be utilized for business start-up costs, inventory or other pre-approved costs and / or fees associated with the business.
 - Examples: Legal Formation and establishment fees of the Company / Entity.
 - Preparation of a thorough Business Plan
 - Pre-approved purchases of inventory or other items associated with business or entity. All proposed expenses must be submitted to the Economic Development Committee along with the complete application.
 - All awarded individuals must provide and demonstrate sufficient receipts for use of funds within 1-month of expenditure of grant proceeds.
 - The Tribe or the EDC is not responsible for any tax consequences as a result of these grant funds.
- If the Grant proceeds are not utilized for an approved purpose, the entire grants funds will be required to be returned to the Tribe by the date as specified on the grant approval document.
- All proposed business start-ups and existing entities, applying for these grants funds, shall conform to all Tribal Codes and approvals, as required.

Grant Funding Limitation

- Pending budgetary appropriations from the Tribal Council, eligible Tribal Members may receive up to \$5,000 under this Grant Program.
- Proposals shown to have the most economic impact on the community will be given priority when making funding decisions.
- Applicants are limited to one application per calendar year.

- Pending Tribal Council funding constraints, it is anticipated that a total of \$25,000 per year, will be funded for this program, with a maximum of \$5,000 per applicant.
- Subsequent applications for previously funded activities will not be allowed.
- Successful applicants may be required to submit a quarterly report to the Economic Development Committee